

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat
CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com
Contact: 9825021447 | Website: www.parthindustriesltd.com

14th November, 2023

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526349

Sub: Outcome of the meeting of the Board of Directors held on Tuesday, November 14, 2023.
Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Tuesday, November 14, 2023 at 05:00 p.m. and concluded on 05:40 p.m. *inter alia* considered and approved the following:

1. Un-Audited Financial Results (UFR) for the second quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
2. Reviewed the other Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited,

Digitally signed by Raghendra Gopalrao Kulkarni
DN: c=IN, o=Personal, title=4280,
2.5.4.20=248f57d324f115e4e6f49b0096cc2d2abb571300c2b8bc
eb7541d1605a3d895f, postalCode=380013, st=Gujarat,
serialNumber=3acdf0416b8331f557a3334e6afecdc0c5b7ee157
b42d487f7502885b9c2ab23, cn=Raghendra Gopalrao Kulkarni

Raghendra Kulkarni
Managing Director
DIN: 06970323

Encl. As Above

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat, Ellisbridge, Ahmedabad City, Gujarat, India, 380006

Statement of Unaudited Financial Results for the Quarter and Half year Ended 30-09-2023

SR NO	PARTICULARS	Standalone (` in Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2023 (Unaudited) QUARTERLY	30-06-2023 (Unaudited) QUARTERLY	30-09-2022 (Unaudited) QUARTERLY	30-09-2023 (Unaudited) HALF YEARLY	30-09-2022 (Unaudited) HALF YEARLY	31-03-2023 (Audited) YEARLY
1	Income						
	Revenue from operations - Job Charges	0.00	0.00	0.00	0.00	0.00	0.00
	Other income	1.21	3.11	3.02	4.32	6.01	28.00
	Total income	1.21	3.11	3.02	4.32	6.01	28.00
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	0.45	0.45	0.45	0.90	0.90	1.80
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.02
(f)	Other Expenses	0.26	7.38	0.08	7.64	3.45	21.80
	Total expenses	0.71	7.84	0.53	8.54	4.36	23.62
3	Total profit before exceptional items and tax	0.50	(4.72)	2.49	(4.22)	1.65	4.38
4	Exceptional items		0.00	0.00			0.00
5	Total profit before tax	0.50	(4.72)	2.49	(4.22)	1.65	4.38
7	Tax expense						
8	Current tax	0.00	0.00	0.00	0.00	0.00	4.15
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	LESS: Earlier Tax						(2.50)
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	1.65
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit Loss for the period from continuing operations	0.50	(4.72)	2.49	(4.22)	1.65	2.73
15	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax						
18	Share of profit (loss) or associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
19	Total profit (loss) for period	0.50	(4.72)	2.49	(4.22)	1.65	2.73
20	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period	0.50	(4.72)	2.49	(4.22)	1.65	2.73
22	Total profit or loss, attributable to	0.50	(4.72)	2.49	(4.22)	1.65	2.73
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
23	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
24	Details of equity share capital						
	Paid-up equity share capital	335.00	335.00	335.00	335.00	335.00	335.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
26	Earnings per share	0.00		0.00	0.00	0.00	0.00
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.00	(0.01)	0.01	(0.11)	0.00	0.01
	Diluted earnings (loss) per share from continuing operations	0.00	(0.01)	0.01	(0.11)	0.00	0.01
ii	Earnings per equity share for discontinued operations		0.00	0.00		0.00	0.00
	Basic earnings (loss) per share from discontinued operations		-	-		-	-
	Diluted earnings (loss) per share from discontinued operations		-	-		-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations		-	-		-	-
	Diluted earnings (loss) per share from continuing and discontinued operations		-	-		-	-
27	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th November, 2023. The statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2023 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 14-11-2023
Place: Ahmedabad

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)

Digitally signed by Raghendra Gopalrao Kulkarni
DN: c=IN, o=Personal, title=4280,
2.5.4.20=248f57d324f115e4e6f49b0096cc2d2abb571300c2b8b
ceb7541d1605a3d895f, postalCode=380013, st=Gujarat,
serialNumber=3adfd416d89311557a3346af6cd0ce5b7ee15
7b42d4877502885b9c2ab23, cn=Raghendra Gopalrao
Kulkarni

RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat, Ellisbridge, Ahmadabad City, Gujarat, India, 380006

STATEMENT OF ASSETS AND LIABILITIES

Sr.No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	ASSETS		
	Non-Current Assets		
	Property, plant and equipment	0.06	0.06
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible Assets		
	Intangible Assets under development		
1	Biological Assets other than bearer plants		
	Non-Current Financial Assets:		
	(i) Investments, Non-Current		
	(ii) Trade receivables, Non-Current		
	(iii) Loans, Non-Current		
	Deferred tax Assets (net)	323.00	249.21
	Other Non-Current Assets	0.07	0.07
	Total Non-Current Assets	323.13	249.34
	Current Assets		
	Inventories	28.00	28.00
	Current financial asset:		
	(i) Current investments		
	(ii) Trade receivables, Current	2,489.59	2,489.47
	(iii) Cash and cash equivalents	5.41	8.83
	(iv) Bank balance other than above		-
	(v) Loans, Current		
	(vi) Other Current financial Assets		
	Current tax Assets (net)		-
	Other Current Assets	71.30	67.09
	Total Current Assets	2,594.30	2,593.39
	TOTAL ASSETS	2,917.42	2,842.73

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
Sr.No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	335.00	335.00
	Other Equity	-115.06	(110.84)
	Total Equity	219.94	224.16
	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current		
	(ii) Other Non-Current financial Liabilities		
	Provisions, Non-Current	2.89	2.89
	Deferred tax Liabilities (net)		
	Other Non-Current Liabilities		
	Total Non-Current Liabilities	2.89	2.89
	Current Liabilities		
2	Current financial Liabilities:		
	(i) Borrowings, Current		
	(ii) Trade payables, Current	2,632.56	2,553.65
	(a) total outstanding dues of micro enterprises and small enterprises		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other Current financial Liabilities		
	Other Current Liabilities	57.88	57.88
	Provisions, Current		
	Current tax Liabilities (Net)	4.15	4.15
	Total Current Liabilities	2,694.59	2,615.68
	Total Liabilities	2,697.48	2,618.58
	TOTAL EQUITY AND LIABILITIES	2,917.42	2,842.73

Notes :

1	The Company is operating only in one segment i.e. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company

Date: 14-11-2023
Place: Ahmedabad

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)

RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323

Digitally signed by Raghvendra Gopalrao Kulkarni
DN: c=IN, o=Personal, title=4280,
2.5.4.20=248f57d324f115e4e6f49b0096cc2d2abb571300c2b8bcb754
1d1605a3d895f, postalCode=380013, st=Gujarat,
serialNumber=3adff54f16b8331f557a3324edafecdc0c5b7ee157b42d4
8775028859c2ab23, cn=Raghvendra Gopalrao Kulkarni

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat, Ellisbridge, Ahmedabad City, Gujarat, India, 380006

STATEMENT OF CASH FLOWS FOR THE PERIOD**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
Profit before Taxes	(4.22)	1.66
Adjustments:		
Depreciation		
Interest Expense		0.00
Provision for Doubtful Debts		
Unrealised Loss/(Gain) on Mutual Fund		
Changes in Other-Equity	0.00	
Amortised Loan Processing Fees		
Changes in Working Capital		
Inventories	-	
Financial assets		
- Trade receivables	(0.12)	0.12
- Loans and Advances	(73.79)	(2.00)
- Short Term Investments	-	-
Other current assets	(4.20)	(0.51)
Other non-current assets	(0.00)	(7.90)
MAT Credit		
Financial liabilities		
- Trade Payables	78.91	4.94
- Borrowings		
Other current liabilities	(0.00)	(0.31)
Other Non current liabilities	-	
Provisions	-	
Cashflow from Operating Activity before Taxes	(3.42)	(3.99)
Net Tax Paid	-	
Net Cashflow from Operating Activity	(3.42)	(3.99)
Cashflow from Investing Activity		
Purchase of Property, Plant & Equipments	-	
Purchase of Mutual Fund	-	
Other non-current assets		
Proceed from sale of investment		-
Net Cashflow from Investing Activity	-	-
Cashflow from Financing Activity		
Proceeds from issue of shares		
Proceeds / (Repayment) of Borrowings	-	
Payment of Loan Processing Fees		
Interest Paid	-	
Net Cashflow from Financing Activity	-	-
Net Cash Inflow / (Outflow)	(3.42)	(3.99)
Opening Cash and Cash Equivalent	8.83	14.57
Closing Cash and Cash Equivalent	5.40	10.58

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)

Date: 14-11-2023
Place : Ahmedabad

RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323

Digitally signed by Raghendra Gopalrao Kulkarni
DN: c=IN, o=Personal, title=4280,
2.5.4.20=248f57d324f115e4e6f9b009ecc2d2ab571300c2
1bb0cab7541d11605a3d899f, postalCode=380013,
st=Gujarat,
serialNumber=3adfd416b8331f557a3334e6afecdc0e5b7e
e157b42d4877502885b9c2ab23, cn=Raghendra
Gopalrao Kulkarni



A. L. Thakkar & Co.

Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :

603-607, Aarya Epoch, Opp. Passport Seva Kendra, Nr. Vijay Cross
Roads, Navrangpura, Ahmedabad-380 009.

M. : 99780 34283, 70160 64684 • **Ph. :** (079) 48940856
E-mail : info@althakkar.com • **Website :** www.althakkar.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited)

We have reviewed the accompanying statement of unaudited financial results of NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited) ("the Company") for the Quarter ended September 30 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.
Chartered Accountants
Firm's Registration No. 120116W

Sanjiv Shah
Partner
Membership No. : 042264
UDIN : 23042264BGWEOJ5733



Place : Ahmedabad
Date : 14.11.2023